GOUCHER | college

2024-2025 – Parent Loan Modification

_____   _____   _____
Student Last Name   Student First Name   Goucher ID Number

_____   _____
Parent Borrower Last Name   Parent Borrower First Name

☐ Request to MODIFY loan:

Please note that you will not be able to increase a loan unless you have previously accepted the loan at below the maximum eligibility. Please make sure you account for origination fees retained by the federal government. For a PLUS loan, multiply the amount you need to have applied to the student's account by 1.05 and round up. (Information on current origination fees is available here: https://studentaid.ed.gov/sa/types/loans/interest-rates#fees)

Loan	Fall 2024		Spring 2025	
	Current Amount	**New Amount†**	**Current Amount**	**New Amount†**
Parent PLUS*				
Parent Private				

* For parents increasing a PLUS loan, we will inform you if you need to do another credit check before we can process.
† You may indicate "Max" for us to calculate your maximum eligibility.

☐ Request to CANCEL loan: Indicate which loans you wish to cancel, and for which terms.

	Parent PLUS	**Parent Private/Alternative**
Fall 2024	☐	☐
Spring 2025	☐	☐

By signing below, I understand that requesting a reduction or cancellation of the selected loan(s) **may result in a balance owed to Goucher College and that the student is responsible to pay the balance due**. I understand that certain financial aid programs require a minimum enrollment be maintained to receive funding. I certify that we have taken origination fees into account when requesting a specific loan amount. I certify all information reported on this form is complete & correct. I understand that the federal government may initiate another credit check if I am requesting a change to a PLUS loan.

_____   _____
Parent Signature (Must be the parent borrower)   Date

(ELECTRONIC SIGNATURES NOT ACCEPTED. Please print & sign in ink, scan as a PDF, and then upload or fax.)